

Iowa

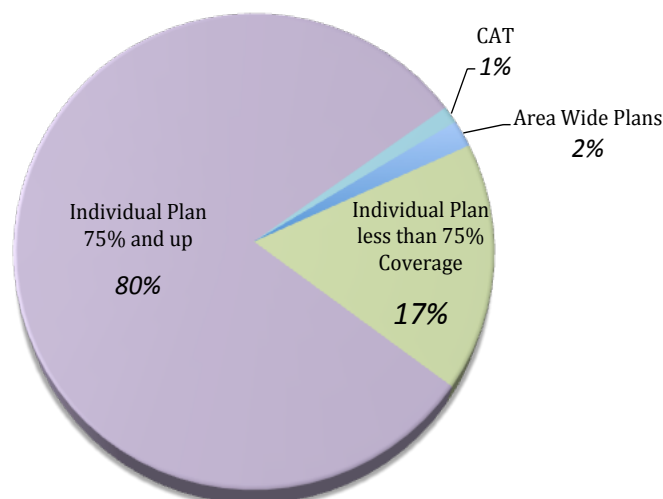
3,360 Agents

Crop Insurance

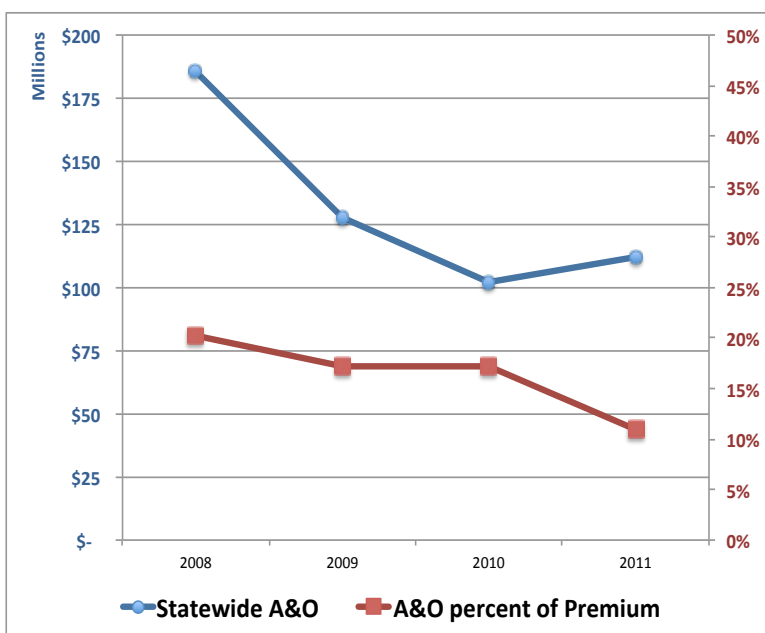
Year	Net Acres Insured	Producer Premiums	Liabilities	Indemnities	A&O Costs
2008	20.6 m	\$423 m	\$11.7 bn	\$1,096 m	\$185 m
2009	21.0 m	\$320 m	\$9.2 bn	\$167 m	\$127 m
2010	21.1 m	\$251 m	\$9.3 bn	\$350 m	\$102 m
2011	21.5 m	\$444 m	\$14.7 bn	\$276 m	\$112 m

Of the 24.7 million acres planted in Iowa in 2011, 21.5 million or 87% were enrolled in crop insurance. Of the insured acreage, 20.7 million were individual buy-up coverage, with 17.2 million (80% of acres; 86% of premiums) with a buy-up level of 75% or greater. Only 258,000 (1%) were in CAT and only 398,000 (2%) were in area plans like GRP or GRIP.

Insurance Policies by Net Acres Insured



Administrative and Operating Costs



The chart to the left highlights how the cost to the government to administer crop insurance in the state has been drastically cut since 2008, even as total liability within Iowa has increased (from \$9.3 billion in 2010 to \$14.7 billion in 2011).

Crop Insurance
Professionals
Association

